

Explanation of variances 2019/20 – pro forma

Name of smaller authority: Clapham Parish Council

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	12,093	6,066					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	6,720	12,662	5,942	88.42%	YES		Precept increased to cover costs of taking on lease of recreation ground in April 2019 (maintenance £3200) and 2019 Local Election Costs (£3000)
3 Total Other Receipts	26	31,986	31,960	122923.08%	YES		CIL £1104, CIL £24175, Playground donations £6105. VAT refunds claimed for 2017.18 £128.19 & 2018.19 £429.69 (both in 2019.20) Additional interest accrued due on CIL balance, held on Community Interest Access Account £19. £1104 + £24175 + £6105 + £557 + £19 = £31960
4 Staff Costs	9,088	4,730	-4,358	47.95%	YES		No clerk for 1 month in June 2019. Overtime claimed by previous clerk @ £1916 (additional workload due to negotiations on lease for recreation ground) and £2522 paid in 18.19 but relating to hours worked in previous year 17.18 = total £4438
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,685	11,112	7,427	201.55%	YES		Exceptional expenditure in 2019.20 Defibrillator (£600 to BHF) & case (exc VAT) £1015 Legal expenses - lease and registration £1290 Playground Equipment £4200 Additional VAT on purchases (versus 18.19) £852 £7357
7 Balances Carried Forward	6,066	34,872	28,806	474.88%	YES		'Receipts and Payments' statement 1/4/19 -31/3/20 - income exceeds expenditure by £28806. Line 3 'Total Other Receipts' with exceptional items, including CIL £24175 , CIL £1104, Playground donations £6105 - TOTAL £31384. CIL £1104 used for defibrillator but CIL £24175 & Donations £6105 unspent (to be used towards Recreation refurbishment).
8 Total Cash and Short Term Investments	6,066	34,872	28,806	474.91%	YES		'Receipts and Payments' statement 1/4/19 -31/3/20 - income exceeds expenditure by £28806. Line 3 'Total Other Receipts' with exceptional items, including CIL £24175 , CIL £1104, Playground donations £6105 - TOTAL £31384. CIL £1104 used for defibrillator but CIL £24175 & Donations £6105 unspent (to be used towards Recreation refurbishment).
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,655	4,323	1,668	62.82%	YES		Acquisition of defibrillator £1170 plus case £498 = total £1668 (inclusive of VAT)
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 0.90268 2.75407

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB