

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	24175		Playground - meeting 23.1.20
Reserve 2	750		Election costs - meeting 23.1.20
Reserve 3			
Reserve 4			
Reserve 5			
		24925	
General reserve	9947		Includes receipt for Recreation Ground Donation £6104.69 (to be ear marked at meeting 7.5.20) and payment made to playground contractor £5040 to be funded through Pocket Parks grant which will be credited in 2020.21)
		9947	
Total reserves (must agree to Box 7)		<u><u>34872</u></u>	
Box 7 per Annual Return		34,872	
Difference		<u><u>0</u></u>	